

Technical Bulletin

ISS45 V8 Leap Year End-of-Month Setting

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ISSUE

ISS45 uses parameters to manage the dates for performing End-of-Month functions — rather than an automatic setting that would dictate using only the last day of a month or some other inflexible date. This provides users much more flexibility and control over their EOM financials and the ability to synchronize to their preferred accounting methods.

Since many companies use the last day of the calendar month as the default EOM date, make sure your users are reminded to check their EOM settings for next month. With 2016 being a leap year, many will prefer to reset their reporting month to end with February 29th instead of the 28th, and thereby avoid adding the leap day figures into the March reporting period.

Afterwards of course, those making this change should reset their February EOM back to February 28 to ensure proper operation for *next* February, a non-leap year.

VERSIONS AFFECTED

All ISS45 V8 versions use this parameter system and should be reset if desired.

SOLUTION

For users preferring a February 29 EOM for 2016, follow this procedure.

1. Under General System Parameters browse to:
STORE\Front Office\End of Day\Period End of Month Definitions
2. Update February from 28 to 29.
3. In early March (so no one forgets...) restore the February EOM to 28.