

## Update Bulletin

### StoreNext Welcomes Ray Carlin

December 15, 2003

StoreNext Retail Technologies and I are extremely pleased to announce that Ray Carlin is joining StoreNext as President and Chief Executive Officer.

Ray has had a long and distinguished career in Information Technology, including many years with NCR during its former peak North American success. As ATT Global Information Solutions US Area Vice President and General Manager, Ray was directly responsible for NCR's Sales, Customer Support and Professional Services throughout North America.

Ray's quote from the formal Press Release today captures exactly what StoreNext is accomplishing and why: "StoreNext is unique in the industry in being focused on making end-to-end solutions affordable and practical for independent grocers. No other supplier can give this market the kind of innovations that can enable smaller grocery retailers to compete on a par with the largest chains. Fujitsu hardware, Retalix software and StoreNext's strong dealer channel combine to make a world-class offering for this traditionally under-served market."

I would also like to thank Jeff Yelton of Retalix who has filled StoreNext's CEO role pending the installation of an independent StoreNext Chief Executive Officer. Jeff remains a member of StoreNext's Board of Directors as well as CEO of Retalix USA. StoreNext's internal management team of Dror Ben-David, Tony van Seventer and myself all continue our current responsibilities and look forward to introducing you to Ray at the earliest opportunity.

A press release with full details is available by clicking [this link](#) and his complete [biography](#) is also available.

Ray's leadership and Retail IT experience – especially given NCR's Dealer and Independent Grocery strength at that time – will give StoreNext a tremendous advantage as Dealers and StoreNext work to grow our businesses in partnership and make the leap together to be the leading force in our industry.

To Your Success,



*Bruce Minale*  
General Manager – StoreNext

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