

Update Bulletin

Pay By Touch Suspends Biometric Operations

March 21, 2008

Pay By Touch announced this week that it has shut down its biometric operations and hosting of these transactions as of March 19.

As you likely know, Pay By Touch filed for U.S. bankruptcy protection under Chapter 11 late last year. It was widely expected that Pay By Touch's biometric operation would emerge largely intact from the restructuring, but according to the announcement it was not supportable by the company in its current form. Pay By Touch cited current market conditions and funding issues as key factors.

The announcement went on to say that its other business (for example, S&H) would continue their current operations.

StoreNext has therefore regretfully withdrawn all Pay By Touch products and programs.

To Your Success,



Antony van Seester

This document and information are supplied to StoreNext Retail Technologies personnel and third parties to assist them in doing business with StoreNext. They are not to be used or distributed for any other purpose.

StoreNext Retail Technologies LLC endeavors to ensure that the information in this document is correct and fairly stated, but does not accept liability for any error or omission.