

Electronic Checks and Imaging

Beyond MICR — a breakthrough package for independents

*ECC – Electronic Check Conversion – and
all of its enormous savings is now a standard
StoreNext offering for ISS45.*

The idea of Electronic Check Conversion has been around for a few years. Given the huge cost savings available to grocers, it should have been a giant by now, but the cost and difficulty of implementing a customized solution stunted its growth.

And don't think problems with checks will go away by themselves – check writing is increasing by 3% annually and supermarkets are one of the two favorite targets of bad-check artists.

With ECC, a shopper's check is converted to an electronic file right there at the PoS terminal. Just think, no more stacks of checks to add up (twice), no encoding, no armored cars. No waiting 12 days to get the money in your account. Instead, the electronic check zips through your ACH and you usually get your deposit on the second business day.

In fact, the industry research shows that your cost to handle the average check may be as high as 75 cents(!) And independent grocers and small chains often face the brunt of such charges due to the banks' pricing policies toward smaller businesses.

StoreNext has broken through all that with a ready to run package using ISS45 software, TranScan™ Check Imaging printers from Epson and Ingenico electronic payments. This system works with compatible Automated Clearing Houses to digitize the check for high-speed processing and payment.

But just as important, you will have automatically captured a high-resolution image of the check in ISS45, making it possible to quickly research, collect and prosecute bad checks. Even this brings you a benefit – you learn of problem checks many days faster, enabling an extra "presentment" and better collection odds.

Your shoppers get benefits too – greater privacy and protection from identity theft, faster checkout, better proof of the transaction and more detail on their bank statement.

So come see how this all works together for you and your shoppers at MarkeTechnics. We're just inside the main entrance in booth #1202. You can't miss us. Don't.



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